

**NOTICE OF PUBLIC HEARING - CITY OF NORA SPRINGS - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/27/2023 **Meeting Time:** 06:00 PM **Meeting Location:** Nora Springs City Hall Community Room

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.citynorasprings.com

City Telephone Number
(641) 749-5315

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	34,634,142	35,996,134	35,996,134	
Tax Levies:				
Regular General	280,537	280,537	291,569	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	59,289	59,289	68,000	
Support of Local Emer. Mgmt. Commission	358	358	400	
Emergency	9,351	9,351	9,719	
Police & Fire Retirement			0	
FICA & IPERS	62,508	62,508	56,570	
Other Employee Benefits	68,334	68,334	65,075	
Total Tax Levy	480,377	480,377	491,333	2.28
Tax Rate	13.87004	13.34524	13.64959	

Explanation of significant increases in the budget:

Insurance on city property had an increase of 18% which increased the levy.

If applicable, the above notice also available online at:

www.citynorasprings.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year